

Arjo AB (publ)

Proposal for amendment of the Articles of Association

According to Chapter 7, Section 4 of the Swedish Companies Act, the Board of Directors may collect proxies for the General Meeting if provided for in the Articles of Association. According to Chapter 7, Section 4 a of the Swedish Companies Act it may also be provided for in the Articles of Association that the Board of Directors may decide that the shareholders shall be able to exercise their voting rights by post before the General Meeting. Furthermore, it is stated in Chapter 7, Section 6, second paragraph of the Swedish Companies Act that it may be prescribed in the Articles of Association that a person who is not a shareholder shall be entitled to be present or otherwise follow the proceedings at the General Meeting notwithstanding that such a resolution has not been adopted by the General Meeting.

In order to be able to use the alternatives provided by the Swedish Companies Act with regard to decisions on proxy collection, postal voting and the presence of third parties at General Meetings, the Board of Directors proposes that a new article 11 is included in the Articles of Association, with the wording set out below, and that the Articles of Association be re-numbered so that the current article 11 becomes article 12 and the current article 12 becomes article 13.

Proposed wording

§ 11 Proxy collection, postal voting and the presence of third parties at General Meetings

The Board of Directors may collect proxies pursuant to the procedure stated in Chapter 7, Section 4, second paragraph of the Swedish Companies Act (2005:551).

The Board of Directors may decide before a General Meeting that the shareholders shall be able to exercise their voting rights by post before the General Meeting pursuant to the procedure stated in Chapter 7, Section 4 a of the Swedish Companies Act (2005:551).

The Board of Directors may resolve that a person who is not a shareholder of the Company shall be entitled, on the conditions stipulated by the Board of Directors, to be present or otherwise follow the proceedings at the General Meeting.

The Board of Directors further proposes the following amendment to the Articles of Association due to previously adopted legislative changes.

	Current wording	Proposed wording
§ 1	Company name The name of the company is Arjo AB (publ)	Company Business name The <i>business</i> name of the company is Arjo AB (publ)

Authorisation

The Board of Directors proposes that the CEO shall be authorised to make the minor editorial amendments to the above proposal that could be deemed necessary in relation to the registration with the Swedish Companies Registration Office.

Voting majority

The resolution of the meeting regarding amendment of the Articles of Association is subject to the support of shareholders representing at least two-thirds of both the number of votes cast and the shares represented at the meeting in order to be valid.

Malmö in March 2021

The Board of Directors of Arjo AB (publ)